

## Newsweek ending print edition, job cuts expected

October 18 2012

(AP)—Newsweek plans to end its print publication after 80 years and will shift to an online-only format starting in early 2013. Job cuts are expected.

Newsweek's last U.S. print edition will be its Dec. 31 issue.

Barry Diller, the head of the company that owns Newsweek, had announced in July that the publication was examining its future as a weekly <u>print</u> magazine.

The announcement of the change was made by Tina Brown, editor-inchief and founder of The Newsweek Daily Beast Co., on The Daily Beast website Thursday.

Brown said staff cuts are expected, but didn't give a specific figure.

Brown said that the online publication will be called <u>Newsweek</u> Global and will be a single, worldwide edition that requires a paid subscription. It will be available for tablets and online reading, with certain content available on The Daily Beast website.

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