

## eBay pays £1.2m in British taxes on sales of £800m: report

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The <u>auction site</u> denied any wrongdoing.

According to the Sunday Times report, the internet firm notched up sales of £789 million during 2010 at its four British subsidiaries, generating an estimated profit of £181 million.

At the current rate of corporation tax, £51 million would be owed to the



exchequer, but instead it received £1.2m, the report said.

The auction site told the BBC: "eBay in Europe works with tax authorities and complies fully with all applicable tax laws and regimes - including national, EU, and internationally recognised OECD rules."

The report comes days after it emerged that coffee chain Starbucks shifted profits from its £398 million worth of UK sales to its foreign subsidiaries in order to avoid paying any corporation tax.

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