

AT&T sees fewer new customers in 3Q

October 24 2012, by Peter Svensson

(AP)—The flow of customers into AT&T's wireless stores slowed further in the latest quarter, putting the company far behind rival Verizon Wireless.

AT&T Inc. says it added a net 151,000 new customers on contract-based plans from July through September, the lowest number for that period since at least 2003.

The Dallas-based company is blaming short supplies of the iPhone 5, but that didn't hold back Verizon [Wireless](#), which last week reported adding 10 times as many contract-signing customers.

AT&T's quarterly net income was \$3.64 billion, or 63 cents per share. That's flat with \$3.62 billion, or 61 cents per share, a year earlier.

For the latest quarter, analysts expected earnings of 60 cents per share.

Revenue was also flat with last year at \$31.5 billion—analysts expected \$31.57 billion.

Copyright 2012 The Associated Press. All rights reserved. This material may not be published, broadcast, rewritten or redistributed.

Citation: AT&T sees fewer new customers in 3Q (2012, October 24) retrieved 3 May 2024 from <https://phys.org/news/2012-10-att-customers-3q.html>

| |
|-----------------------------------------------------------------------------------------------|
| This document is subject to copyright. Apart from any fair dealing for the purpose of private |
|-----------------------------------------------------------------------------------------------|

study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.