

IBM CEO Virginia Rometty takes on chairman title

September 25 2012

(AP)—IBM President and CEO Virginia Rometty is taking on the added role of chairman, as Samuel Palmisano prepares to retire at the end of this year.

The [technology company](#) said Tuesday that Rometty, 55, will take on the expanded role Oct. 1. Palmisano, 61, will serve as a senior adviser until he retires in December.

Rometty, the company's former [sales and marketing](#) chief, became IBM Corp.'s first female CEO in January. Joining the Armonk, N.Y.-based company in 1981 as an engineer, Rometty later was instrumental in the formation of IBM's business services division, including overseeing the \$3.5 billion purchase of PricewaterhouseCoopers' consulting business in 2002.

IBM has sustained a nearly decade-long streak of [earnings growth](#) as it shook off the economic jitters that have undercut several other technology companies.

Copyright 2012 The Associated Press. All rights reserved. This material may not be published, broadcast, rewritten or redistributed.

Citation: IBM CEO Virginia Rometty takes on chairman title (2012, September 25) retrieved 26 April 2024 from <https://phys.org/news/2012-09-ibm-ceo-virginia-rometty-chairman.html>

This document is subject to copyright. Apart from any fair dealing for the purpose of private

study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.