

# Del. bankruptcy judge approves Digital Domain sale

September 25 2012, by Randall Chase

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(AP)—A Delaware bankruptcy judge has approved the sale of a digital production company founded by film director James Cameron.

The judge signed off Tuesday on the sale of Digital Domain Media Group Inc. to a [joint venture](#) between a Chinese media company and an Indian counterpart after attorneys resolved contractual issues involving NBCUniversal and a dispute over tax obligations in St. Lucie County, Fla., where the company is based.

U.S. subsidiary of [Beijing](#) Galloping Horse Film & TV Co. and Mumbai-based Reliance MediaWorks submitted a winning bid of \$30.2 million.

Digital Domain has produced visual effects for movies including "Titanic," "Pirates of the Caribbean: At World's End" and the "Transformers" series.

The company, which received millions of dollars in incentives from Florida officials, sought bankruptcy protection two weeks ago.

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