

Crown Castle buys rights to T-Mobile towers

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(AP)—Crown Castle International says it has agreed to buy the rights to about 7,200 T-Mobile towers for \$2.4 billion in cash.

Under the agreement, Crown Castle will have the right to lease and operate the [T-Mobile](#) towers for an average of about 28 years.

The company also will have the option to buy the towers at the end of the lease terms for payments totaling about \$2.4 billion. The deal is expected to close in fourth quarter.

Houston-based Crown Castle International Corp. owns, operates and leases wireless towers and antennas. It says that many of the towers are located in top markets across the U.S. and will help the company grow.

T-Mobile, which is owned by [Deutsche Telekom](#) AG, says the cash generated from the deal will pay for upgrades to its network.

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