

China's Baidu to invest \$1.6 bn in cloud computing

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The logo of Baidu is seen on its headquarter building in Beijing. China's leading search engine will invest more than 10 billion yuan (\$1.6 billion) in cloud computing over the coming years, its chief financial officer has said.

China's leading search engine Baidu will invest more than 10 billion yuan (\$1.6 billion) in cloud computing over the coming years, its chief financial officer said on Monday.

The investment will go toward building data centres and hiring staff for its online data-storage service, Baidu said in a statement, quoting Li Xinzhe, but without giving details.

Baidu also announced a new web browser for mobile phones, which this year became the most popular way people access the [Internet in China](#).

The new browser will offer faster download times and tailor-made applications, Dow Jones Newswires reported.

[Baidu](#) has about 80 percent of the market in China, having benefited from the fallout between [Chinese authorities](#) and US search engine Google over its refusal to censor its search results.

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