

# China's Baidu to invest \$1.6 bn in cloud computing

September 3 2012

---



The logo of Baidu is seen on its headquarter building in Beijing. China's leading search engine will invest more than 10 billion yuan (\$1.6 billion) in cloud computing over the coming years, its chief financial officer has said.

China's leading search engine Baidu will invest more than 10 billion yuan (\$1.6 billion) in cloud computing over the coming years, its chief financial officer said on Monday.

The investment will go toward building data centres and hiring staff for its online data-storage service, Baidu said in a statement, quoting Li Xinzhe, but without giving details.

Baidu also announced a new web browser for mobile phones, which this year became the most popular way people access the [Internet in China](#).

The new browser will offer faster download times and tailor-made applications, Dow Jones Newswires reported.

[Baidu](#) has about 80 percent of the market in China, having benefited from the fallout between [Chinese authorities](#) and US search engine Google over its refusal to censor its search results.

(c) 2012 AFP

Citation: China's Baidu to invest \$1.6 bn in cloud computing (2012, September 3) retrieved 1 May 2024 from <https://phys.org/news/2012-09-china-baidu-invest-bn-cloud.html>

<p>This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.</p>
--