

## A look at tech companies with recent IPOs

August 13 2012, by The Associated Press

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Groupon became the latest of the newly traded tech companies to report quarterly earnings. Zynga and Facebook reported quarterly earnings that disappointed investors, while Yelp and LinkedIn followed with stronger results. Groupon beat expectations on earnings, but disappointed investors on revenue.

Here's a look at earnings reports from some tech companies that had IPOs since last year. The companies are all loosely Internet-related, though their businesses vary widely.

— July 25: Zynga Inc. says it lost money and received less [revenue](#) than anticipated in the second quarter because "CityVille," "FarmVille" and other games are not attracting as many paying players as they should. Its stock tanked and dragged Facebook's shares as well because the social networking icon relies on Zynga for a good chunk of its revenue — 12 percent last year. Revenue fell below Wall Street forecast, while expenses grew. The company says the number of players increased only because it got more players from its acquisition of OMGPop, the maker of the mobile game "Draw Something." Zynga began trading on Dec. 16, 2011.

Angie's List Inc. reports that its losses are still piling up as the company spends more to lure people to its online business-review service and persuade them to pay to see ratings on everything from plastic surgeons to sewer cleaners. Angie's List began trading on Nov. 17, 2011.

— July 26: Facebook Inc. says revenue grew 32 percent to \$1.18 billion

in the second quarter, slightly above analyst expectations. It had a net loss of 8 cents per share, mainly due to stock compensation expenses following its IPO. Adjusted earnings of 12 cents per share matched Wall Street's expectations. [Investors](#) weren't impressed and after a brief spike, Facebook's stock tumbled. It was Facebook's first [quarterly earnings](#) report since public trading began on May 18, 2012. Facebook now has 955 million users, up about 50 million during the quarter.

— Aug. 1: Online review site Yelp Inc. reports a smaller net loss and sharply higher revenue than Wall Street expected, surpassing analysts at a time when many of its fellow freshly public Internet companies are taking a beating from investors. Its outlook was also better than anticipated. [Yelp](#) began trading publicly on March 2, 2012.

— Aug. 2: LinkedIn Corp.'s net income fell in the latest quarter as the professional networking site spent more money to grow its business. But revenue grew faster than expected, and the company raised its forecast for the year. [LinkedIn](#) began trading publicly on May 19, 2011.

— Aug. 7: Jive Software Inc., which makes [Facebook](#)-type social networks for businesses, reports a smaller loss and higher revenue. But the midpoint of its full-year guidance falls below analysts' expectations. It began trading on Dec. 13, 2011.

— Monday: Online deals website Groupon Inc. says its quarterly earnings beat Wall Street's profit estimates, but it underwhelmed analysts with sales growth hurt by unfavorable currency movements. A weaker euro and U.K. pound meant that sales made in Europe got converted back into fewer U.S. dollars. [Groupon](#) began trading publicly on Nov. 4, 2011.

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Citation: A look at tech companies with recent IPOs (2012, August 13) retrieved 5 May 2024 from <https://phys.org/news/2012-08-tech-companies-ipos.html>

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