

Samsung takes 3 percent stake in ASML

August 27 2012

(AP)—ASML Holding NV says that Samsung Electronics Co. has agreed to buy a 3 percent stake in it for €500 million (\$625 million), following the lead of other key computer chip manufacturers Intel Corp. and Taiwan Semiconductor Manufacturing Company Ltd.

In July, Intel bought 15 percent of the Dutch company, and earlier this month, TSMC bought 5 percent. Like the others, Samsung will also help ASML invest in research and development, contributing €276 million euros in funding.

In all the three chipmakers have bought €3.85 billion worth of ASML equity and contributed €1.38 billion to the R&D program.

ASML is the largest equipment supplier to computer chip makers. It makes lithography machines, which use intensely focused beams of light to help map out the circuitry of computer chips.

Copyright 2012 The Associated Press. All rights reserved. This material may not be published, broadcast, rewritten or redistributed.

Citation: Samsung takes 3 percent stake in ASML (2012, August 27) retrieved 28 April 2024 from <u>https://phys.org/news/2012-08-samsung-percent-stake-asml.html</u>

This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.