

Facebook stock drops another 4 percent

August 2 2012, by The Associated Press

Facebook's stock is getting closer to losing half of its value since its highly anticipated public offering.

It lost 84 cents, or 4 percent, to close Thursday at \$20.04. Another 5 percent decline would bring it to \$19 — half of its initial offering price of \$38. The stock traded as low as \$19.82 during Thursday's session.

The [stock](#) has been falling since Facebook released quarterly earnings last week for the first time as a public company. Investors were disappointed despite second-quarter results meeting Wall Street expectations, with revenue one-third higher than last year.

[Facebook](#) began trading publicly in mid-May. But since then, investors have been concerned about its ability to keep increasing revenue and make money from its growing mobile audience. Many analysts hold positive long-term views.

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Citation: Facebook stock drops another 4 percent (2012, August 2) retrieved 23 June 2024 from <https://phys.org/news/2012-08-facebook-stock-percent.html>

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