

## **Facebook co-founder sells 450,000 shares**

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(AP) — Facebook co-founder Dustin Moskovitz shed 450,000 shares of Facebook in the past few days for proceeds of about \$9 million — a tiny chunk of his total stake.

Moskovitz was Mark Zuckerberg's Harvard roommate when they founded Facebook in 2004. He disclosed in a regulatory filing late Tuesday that he sold the shares on Friday, Monday and Tuesday in blocks of 150,000.

He sold the shares for \$18.79 to \$20.08 each for proceeds of nearly \$9 million.

Moskovitz, 28, left Facebook in 2008 and started Asana, whose software helps manage projects.

He did not sell any stock in <u>Facebook</u>'s IPO. He still owns more than 133 million shares. Based on the filing, he could sell 7 million more shares he converted from Class B to Class A.

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