

Cisco's 4Q earnings rise 56 pct, raises dividend

August 15 2012, by PETER SVENSSON

(AP) — Cisco's earnings jumped 56 percent in the latest quarter compared with last year, when it was in the throes of a restructuring program.

The results beat expectations, and <u>Cisco</u> rewarded investors by raising its dividend by 75 percent.

Cisco says it earned \$1.9 billion, or 36 cents per share, in its fiscal fourth quarter, spanning May to July. That compares with income of \$1.2 billion, or 22 cents per share, in the same period a year ago.

Excluding the cost of stock-based compensation and certain other items, Cisco says it would have earned 47 cents per share. On that basis, Cisco's earnings were 2 cents above the average analyst estimate, as polled by FactSet.

Revenue rose 4.4 percent to \$11.7 billion, beating estimates.

Cisco is based in San Jose, California.

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Citation: Cisco's 4Q earnings rise 56 pct, raises dividend (2012, August 15) retrieved 25 April 2024 from https://phys.org/news/2012-08-cisco-4q-pct-dividend.html



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