

## Security team sees evolution of skinny slotfitting ATM skimmers

July 25 2012, by Nancy Owano



(Phys.org) -- Yet another ATM card-reading heist technique to worry about: Thieves have evolved their ATM techniques in coming up with skinny skimmers to work inside the ATM that are so small they can be fitted inside the credit card insertion slot. They record the data stored on the magnetic stripe on the back of the card as it is slid into a compromised ATM. The skimmers when equipped with a secondary component also record ATM customers entering their PINs, such as with a PIN pad overlay or hidden camera. The news was revealed, as police in an unidentified European nation retrieved the wafer-thin skimmers.

The European <u>ATM</u> Security Team (EAST), an organization that collects ATM fraud reports, has been publishing their ATM fraud alerts, They have been issuing country crime updates from representatives of countries in the Single Euro Payments Area (SEPA), and from non-SEPA countries. They say a number of European countries are noticing



higher-quality and more efficient skimming devices.

According to EAST, one country which they have not named, alerted them about a new form of skimming device that is thin enough to be inserted directly into the card reader slot. These devices record the data stored on the magnetic stripe on the back of the card as it is slid into the compromised ATM. EAST notes that these insert-skimmers are continuing to evolve whereby a secondary component to record customers entering their PINs, such as a PIN pad overlay or hidden camera, is being used.

EAST was alerted to the new skimmer by one of its reporting countries; the U.S. is no stranger to the fact that techniques in ATM card-reading crimes are always evolving. According to the FBI, ATM skimming is a growing criminal activity that some experts believe costs U.S. banks hundreds of millions of dollars annually. ATM card skimming is defined as a method used by criminals to capture data from the <u>magnetic stripe</u> on the back of an ATM card. The devices used are small enough to escape notice by most ATM customers. What is unique about the new skimmers is that they are inserted into the slot where other types reported have been fastened in close proximity to a card reader. Pin capturing refers to a method of attaching cameras and other imaging devices to ATMs to catch the victim's PIN. Interestingly, the FBI says that ATMs are not the only target of skimmers. The agency has also seen them at gas pumps and other point-of-sale locations where customers swipe cards and enter PINs.

**More information:** <u>www.european-atm-security.eu/Welcome</u> %20to%20EAST/&action=fullnews&id=110

© 2012 Phys.org



Citation: Security team sees evolution of skinny slot-fitting ATM skimmers (2012, July 25) retrieved 27 April 2024 from https://phys.org/news/2012-07-team-evolution-skinny-slot-fitting-atm.html

This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.