

Microsoft makes unspecified number of job cuts

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The tech giant gave no specific numbers or details, but the move came after it announced a writedown of \$6.2 billion in its online operations.

"I can confirm that there were job eliminations today at Microsoft," a spokesman said in a statement.

"Like any company, Microsoft continually evaluates its operations and



works to align the business to key priorities. I can assure you we're thinking about the exciting new opportunities that Windows 8, Xbox and Skype present for our advertising and marketing partners."

Microsoft, which is releasing its Windows 8 operating system in October, said last week it would take the massive writedown related to the 2007 acquisition of aQuantive, a <u>digital advertising</u> firm aimed at helping Microsoft compete against <u>Google</u> and others.

The charge, to be reflected in the company's upcoming <u>earnings report</u>, is required under accounting rules to reflect a lower value or so-called "goodwill impairment."

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