

Kodak wins OK to auction digital patents

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(AP) — Kodak says bankruptcy court has approved an auction of its imaging patent portfolios over the objections of Apple and FlashPoint Technologies, giving the photography pioneer clarity on ownership claims.

The Rochester, New York, company announced a year ago it was looking to turn 1,100 digital imaging <u>patents</u> into ready money. The patents then represented about 10 percent of Kodak's total portfolio.

The <u>auction</u> is expected to be held in early August, Kodak says. It says it will still seek dismissal of the "baseless" Apple and FlashPoint claims this month.

Kodak, founded in 1880, filed for bankruptcy protection in January after being hurt first by Japanese competition and then by its inability to keep pace with the shift from film to digital technology over the past decade.

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