

France looks at ways to tax Internet retailers

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Experts are to submit a report "regarding the localisation and taxation of profits, sales or, possibly, other taxable accounts," a statement issued by several economic and business ministers said.

"Our fiscal system has trouble integrating new transaction forms generated by the digital economy," the ministries said.

"The result is a loss of income for public finances and a competitive

disadvantage for French companies with respect to international groups which have organised themselves to evade or diminish their taxes," they added.

According to Yves Le Mouel, head of the French Telecommunications Federation (FFT), the main companies targeted are the so-called "GAFA" quartet, which includes [Google](#), Apple, [Facebook](#) and Amazon.com.

Le Mouel estimated that they "make annual sales of around five billion euros (\$6.1 billion) in France".

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