

Facebook acquires mobile app maker Acrylic

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Facebook confirmed that it has bought Acrylic in an "acqui-hire" that brings on board founder Dustin MacDonald, the creator of mobile gadget applications for newsfeeds and <u>digital wallets</u>.

"Facebook is an invaluable service that we all use daily, and a company I believe is one of the most innovative and important around today," MacDonald said in a blog post announcing his move to California.

"After visiting late last year, I discovered that we shared many of the



same core product design goals and principles, and it soon became obvious that it was a natural fit."

Acrylic's best-known applications -- Wallet and Newsfeed -- were not acquired by Facebook in the deal. Buying promising startups for the talent and not its products has become common in the competitive Internet technology world.

<u>Facebook</u> recently bought startups Spool and TagTile in "talent acquisitions" aimed at helping it stay in synch with users as they shift increasingly to using smartphones and <u>tablet computers</u>.

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