

Taiwan smartphone maker HTC cuts sales forecast

June 7 2012

(AP) — Taiwan smartphone maker HTC Corp. has cut its second quarter revenue forecast by 13 percent after a patent dispute with Apple Inc. led to a delay in shipments.

HTC cut its April-June <u>forecast</u> to NT\$91 billion (\$3 billion) revenue. It said late Wednesday shipments to Europe also fell short because of the deepening debt crisis there.

The company's first quarter revenue dropped 35 percent from the previous year amid ever growing competition from Apple Inc. and South Korea's Samsung Electronics Co.

HTC had hoped the April launch of its "HTC One" phone could help boost <u>revenue</u>. The model offers users a better camera and music experience.

But phone <u>shipments</u> were held up by U.S. customs for two weeks last month before HTC was cleared of patent infringements.

Copyright 2012 The Associated Press. All rights reserved. This material may not be published, broadcast, rewritten or redistributed.

Citation: Taiwan smartphone maker HTC cuts sales forecast (2012, June 7) retrieved 6 May 2024 from https://phys.org/news/2012-06-taiwan-smartphone-maker-htc-sales.html

This document is subject to copyright. Apart from any fair dealing for the purpose of private



study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.