

Axel Springer buys 76 pct of Poland's Onet portal

June 4 2012



German newspaper publisher Axel Springer's Berlin headquarters in 2006. Poland's TVN commercial media group said it had sold 76 percent of Onet, a major Polish Internet portal, to Germany's Axel Springer media for nearly 969 million zloty (220 million euros, \$275 million).

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A major commercial media player in Poland running several <u>TV stations</u>, TVN said in a statement it will continue to hold the remaining stake.

Axel Springer, publisher of Germany's Bild-Zeitung tabloid daily, already owns Poland's top-selling tabloid daily Fakt, and controls 49



percent of the Infor PL publishers focused on business news.

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