

Yahoo's new boss revamps recently created division

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(AP) -- Yahoo's new boss is reorganizing a consumer-commerce division created by recently dispatched CEO Scott Thompson.

Instead of operating as a separate division, Yahoo's commerce operations will operate within the company's global media team.

Interim CEO Ross Levinsohn announced the decision in a memo sent Thursday to Yahoo Inc. employees. The move signals Levinsohn's ideas for turning around the troubled <u>Internet company</u> differ from Thompson's.

The reversal comes a month after Thompson created the consumercommerce division to help revive Yahoo's revenue growth.

Thompson stepped down from Yahoo last weekend after just four months on the job. His departure was triggered by the revelation that his resume included a college degree in computer science that he never received.

Now, one of the executives hired by Thompson is out a job at Yahoo, too. Sam Shrauger is leaving after joining Yahoo last month to oversee the consumer-commerce division.

Thompson and Shrauger had previously worked together at PayPal, an online payment service owned by <u>eBay Inc</u>. Shrauger left PayPal to oversee Yahoo's consumer-commerce division with Mollie Spilman, who



had previously been overseeing Yahoo's marketing in the Americas.

Under the new setup dictated by Levinsohn, Spilman will become Yahoo's chief marketing officer. She replaces Penny Baldwin, who had been picked by Thompson to handle the job on an interim basis.

The <u>global media</u> team that now includes the reorganized consumercommerce division will be overseen by Mickie Rosen.

In his memo, Levinsohn promised to share more details about his vision for the company within the next few weeks.

"I'm fired up and I hope you are too," Levinsohn wrote.

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