

Reports: HP poised to eliminate up to 30,000 jobs

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(AP) -- Published reports say Hewlett-Packard is poised to eliminate up to 30,000 jobs to help offset dwindling demand for personal computers as more people connect to the Internet on smartphones and tablets.

Bloomberg News says HP is mulling 25,000 job cuts. All Things D, a technology blog, estimates the purge will jettison 30,000 jobs. Both reports cited unnamed people familiar with HP's plans.

Hewlett-Packard Co. declined to comment Thursday.

The Palo Alto, Calif., company ended its last fiscal year with nearly 350,000 employees. Based on that, HP is considering a 7 to 9 percent decrease in its workforce.

Analysts estimate a payroll reduction of that size would save HP more than \$1 billion annually.

The job cuts could be announced next Wednesday, when HP is scheduled to report its [quarterly earnings](#).

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