

## Google aiming to close Motorola deal by Wednesday

May 21 2012

(AP) -- Google is planning to complete its \$12.5 billion acquisition of cell phone maker Motorola Mobility Holdings before Wednesday.

Motorola outlined the timetable in documents it filed Monday following Saturday's approval of the deal by regulators in China. That approval removed the final hurdle preventing Google from closing the biggest deal in its 14-year history.

The two companies announced the deal nine months ago.

<u>Google Inc</u>. prizes Motorola Mobility Holdings Inc. for its portfolio of more than 17,000 patents.

Owning the rights to those patents will provide <u>Google</u> and the mobile device makers who rely on its Android software with valuable weapons in an intellectual arms race with Apple Inc., Microsoft Corp. and other technology giants.

But investors are worried Motorola's business making phones will trim Google's <u>profit margins</u>.

©2012 The Associated Press. All rights reserved. This material may not be published, broadcast, rewritten or redistributed.

Citation: Google aiming to close Motorola deal by Wednesday (2012, May 21) retrieved 19 April 2024 from <a href="https://phys.org/news/2012-05-google-aiming-motorola-wednesday.html">https://phys.org/news/2012-05-google-aiming-motorola-wednesday.html</a>



This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.