

Finding good music in noisy online markets

May 31 2012, by Larry Hardesty



Online music purchasing graphic. Graphic: Christine Daniloff

In 2004, a trio of researchers at Columbia University began an online experiment in social-media marketing, creating nine versions of a musicdownload site that presented the same group of unknown songs in different ways. The goal of the experiment was to gauge the effect of early peer recommendations on the songs' success; the researchers found that different songs became hits on the different sites and that the variation was unpredictable.

"It's natural to believe that successful songs, movies, books and artists are somehow 'better," one of the <u>researchers wrote</u> in *The New York Times* in 2007. "What our results suggest, however, is that because what



people like depends on what they think other people like, what the market 'wants' at any point in time can depend very sensitively on its own history."

But for <u>music</u> fans who would like to think that talent is ultimately rewarded, the situation may not be as dire as the Columbia study makes it seem. In a paper published in the online journal *PLoS ONE*, researchers from the MIT Media Laboratory's Human Dynamics Lab revisit data from the original experiment and suggest that it contains a clear quantitative indicator of quality that's consistent across all the sites; moreover, they find that the unpredictability of the experimental results may have as much to do with the way the test sites were organized as with social influence.

Numbers game

In their analysis, Alex "Sandy" Pentland, the Toshiba Professor of Media Arts and Science, his graduate students Coco Krumme — first author on the new paper — and Galen Pickard, and Manuel Cebrian, a former postdoc at the Media Lab, developed a mathematical model that, while simple, predicts the experimental results with high accuracy. They divide the decision to download a song into two stages: first, the decision to play a sample of the song, and second, the ensuing decision to download it or not. They found that, in fact, the percentage of customers who would download a given song after sampling it was consistent across sites. The difference in download totals was due entirely to the first stage, the decision to sample a song in the first place.

And that decision, the researchers concluded, had only an indirect relationship to the songs' popularity. In the original experiment, one of the sites was a control, while the other eight gave viewers information about the popularity of the songs, measured by total number of downloads. But on those eight sites, the number of downloads also



determined the order in which the songs were displayed. The MIT researchers' analysis suggests that song ordering may have had as much to do with the unpredictability across sites as the popularity information.

"We've known forever that people are lazy, and they'll pick the songs on the top," Pentland says. "There's all this hype about new-age marketing and social-media marketing. Actually, it comes down to just the stuff that they did in 1904 in a country store: They put certain things up front so you'd see them."

Quality, not quantity

In their work, the MIT researchers interpret the likelihood that sampling a song will result in its being downloaded as a measure of quality. Since that measure was consistent across sites, using it, rather than volume of downloads, to order song listings would probably mitigate some of the unpredictability that the Columbia researchers found.

Even on sites where the number of downloads determines song ordering, high-quality songs will gradually creep up the rankings, because, by definition, they net more downloads per sample than low-quality songs do. But "it does take a long time for the market to fully equilibrate," Krumme says. "Precisely how long it would take for the highest-quality songs to rise to the top depends on the specifics of a particular market."

"The model that they propose does a good job of providing insight into what's happening in the experiment," says Matthew Sagalnik, an assistant professor in the Department of Sociology at Princeton University, who as a graduate student at Columbia was lead author on the original paper. "I think it's neat that such a simple model is able to reproduce the results of the experiment with pretty high fidelity."

"I think that their predictions about the long-run dynamics are



interesting," Sagalnik adds, "and I hope that they would be tested with additional experiments."

This story is republished courtesy of MIT News (web.mit.edu/newsoffice/), a popular site that covers news about MIT research, innovation and teaching.

Provided by Massachusetts Institute of Technology

Citation: Finding good music in noisy online markets (2012, May 31) retrieved 12 May 2024 from <u>https://phys.org/news/2012-05-good-music-noisy-online.html</u>

This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.