

Goldman to plow \$40 bn into green energy

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People walk past Goldman Sachs headquarters in March 2012 in New York City. Goldman Sachs plans to invest \$40 billion into projects linked to renewable energy over the next decade, a company spokesman said Thursda

Wall Street giant Goldman Sachs plans to invest \$40 billion into projects linked to renewable energy over the next decade, a company spokesman said Thursday.

"We are extending our long-standing commitment to support renewable energy by setting a target of \$40 billion in financings and capital investments over the next decade to companies that promote [clean technology](#) alternatives," spokesman Michael Duvally told AFP.

"This target reaffirms our commitment to serving the needs of our clients in this space and playing a catalytic role in this important market," he said.

Goldman, which has a team dedicated to investment in clean technologies and renewable energy, financed \$4.8 billion and co-invested more than \$500 million in the sector last year.

"The clean tech industry is expected to be a rapidly growing market and one that we believe is at a momentous point in terms of the expansion of technologies that will help diversify [energy sources](#) and improve the environment," Duvally said.

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