

Facebook is 2nd largest US IPO ever

May 18 2012

Facebook's launch on to the Nasdaq on Friday will raise \$16.4 billion dollars, making it the second largest initial public offering on US markets ever.

Here is a list of the top 10 IPOs in the United States, according to specialists Renaissance Capital. (Only the declared original share issue is counted, and not shares added later to meet excess demand.)

1 - Visa, the credit card issuer, raised \$17.9 billion when it went public in March 2008.

2 - [Facebook](#): \$16.4 billion in May 2012

3 - General Motors, \$16.0 billion, November 2010

4 - AT&T Wireless: \$10.6 billion, April 2000

5 - Kraft Foods: \$8.7 billion, May 2001

6 - UPS, the parcel delivery service: \$5.5 billion, November 1999

7 - CIT, the bank for small and medium businesses: \$4.6 billion, July 2002

8 - ConocoPhillips, energy: \$4.4 billion, October 1998

9 - Blackstone Group, investments: \$4.1 billion, June 2007

10 - Travelers Property Casualty, the now defunct insurer: \$3.9 billion,
March 2002

(c) 2012 AFP

Citation: Facebook is 2nd largest US IPO ever (2012, May 18) retrieved 10 April 2024 from
<https://phys.org/news/2012-05-facebook-2nd-largest-ipo.html>

This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.