

# Yahoo! paid ex-chief \$16 mn in final year

April 29 2012

---

Former Yahoo! chief executive Carol Bartz received a \$16.4 million compensation package during her last year on the job in 2011, the company said in a regulatory filing.

Bartz, a former [chief executive](#) of business software company Autodesk, was hired to engineer a turnaround at Yahoo! but was abruptly fired in September with more than a year remaining on her contract.

In addition to a base salary of about \$735,000, she received a \$3 million severance payment, according to the filing made Friday.

She also got \$9.4 million in shares and \$2.6 million in stock options, for a \$12 million total, said the document.

In 2009, when she was ushered in to lead the struggling Internet pioneer, Bartz received \$47.2 million, a salary that fell to \$11 million the following year.

(c) 2012 AFP

Citation: Yahoo! paid ex-chief \$16 mn in final year (2012, April 29) retrieved 25 April 2024 from <https://phys.org/news/2012-04-yahoo-paid-ex-chief-mn-year.html>

<p>This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.</p>
--