

South Korean phone company bets on K-pop

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(AP) -- South Korea's largest fixed-line telephone company is trying to capitalize on the worldwide popularity of Korean pop music, or K-pop, to increase revenue from overseas.

KT Corp. plans to roll out a <u>mobile application</u> of its online music <u>streaming service</u> this year and promote its video joint venture as a platform for broadcasting live concerts of K-pop stars.

KT Chairman Lee Suk-chae said Thursday that telephone companies "will not just be a provider of dumb pipes."

The move by KT Corp. to use its iTunes-inspired music service and online broadcasting firm to attract overseas audiences, is aimed at getting more control over content on its network.

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