

Microsoft's fiscal 3Q tops Wall Street predictions

April 19 2012

(AP) -- Microsoft's fared better than analysts anticipated in its latest quarter, boosted by a surprising rise in sales of its Windows operating system.

The fiscal third-quarter performance announced Thursday comes as investors look forward to the release of Windows 8 later this year. The next version marks the most radical overhaul of the widely-used operating system in decades.

[Microsoft](#) Corp. earned \$5.1 billion, or 60 cents per share, during the three months ending in March. That was down from net income of \$5.2 billion, or 61 cents per share, a year ago.

Last year's results were boosted by a \$461 million tax benefit.

Revenue rose 6 percent from last year to \$17.4 billion.

Analyst had anticipated [earnings](#) of 58 cents per share on revenue of \$17.2 billion.

©2012 The Associated Press. All rights reserved. This material may not be published, broadcast, rewritten or redistributed.

Citation: Microsoft's fiscal 3Q tops Wall Street predictions (2012, April 19) retrieved 24 April 2024 from <https://phys.org/news/2012-04-microsoft-fiscal-3q-tops-wall.html>

This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.