

# IBM partners with Brazil billionaire Batista's EBX

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"Partnering with one of the largest [technology companies](#) in the world offers EBX Group a broad portfolio of modern IT solutions," Batista said in a statement on Wednesday.

"IBM, in turn, will expand its presence in one of the most promising markets in the world, working with a group that has a significant presence in strategic sectors."

Under the deal IBM will purchase 20 percent of SIX Automacao, an EBX company focused on technology. EBX will in turn outsource its information technology operations to IBM for \$1 billion over 10 years.

Last week Abu Dhabi's state [investment fund](#) Mubadala Development announced a \$2 billion investment in EBX group, which includes OGX (oil and gas), OSX (offshore naval industry), MMX (mining), LLX (logistics) and MPX (energy).

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