

# France's EDF says owed 4.8 bn euros for green scheme

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"EDF finds itself with an accumulated deficit of 3.8 billion euros (\$5.0 billion) that weighs on its debt and costs and another billion euros in financing charges," Proglio told French senators at a hearing.

The funds, totalling 4.8 billion euros, must be caught up, Proglio said.

A special sales tax on electricity spending by the EDF's 30 million French clients was created in 2003 to help it bear the extra cost of buying energy generated from [wind turbines](#) and [solar panels](#).

But an official watchdog has said the tax would need to jump from the current 9.0 euros per [megawatt](#) consumed to 13.7 euros in order for the scheme to break even for EDF.

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