

## Kodak to stop making cameras, digital frames

February 9 2012

Kodak says it will stop making digital cameras, pocket video cameras and digital picture frames in order to focus on its more profitable businesses.

The storied photography company, which filed for <u>bankruptcy</u> <u>protection</u> last month, says it will phase out those product lines in the first half of this year.

Eastman Kodak Co.'s consumer business will focus on photo printing and desktop inkjet printers.

Kodak says it's working with its retailers to ensure an orderly transition. The company will continue to honor product warranties and provide technical support for the discontinued products.

The moves are expected to result in annual savings of more than \$100 million. The Rochester, N.Y., company expects to take a charge of about \$30 million related to the decision.

©2012 The Associated Press. All rights reserved. This material may not be published, broadcast, rewritten or redistributed.

Citation: Kodak to stop making cameras, digital frames (2012, February 9) retrieved 3 May 2024 from <u>https://phys.org/news/2012-02-kodak-cameras-digital.html</u>

This document is subject to copyright. Apart from any fair dealing for the purpose of private



study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.