

Amadeus posts 2011 profit of 453.7 bn euros

February 24 2012

The Spanish group Amadeus, a world leading technology provider for the travel and tourism industries, posted on Friday a jump of 657 percent in 2011 net profit, owing to one-off effects.

The group's net profit of 453.7 million euros (\$607 million), came in large part as a result of a favourable comparison with 2010, when Amadeus returned to the [stock market](#) with a 1.3-billion-euro listing after a five year absence.

When exceptional items were stripped out, the group's [net profit](#) showed a more modest gain of 20.8 percent to 487.2 million euros, a statement said.

Amadeus has benefited this year from a rebound in international tourism.

(c) 2012 AFP

Citation: Amadeus posts 2011 profit of 453.7 bn euros (2012, February 24) retrieved 27 April 2024 from <https://phys.org/news/2012-02-amadeus-profit-bn-euros.html>

<p>This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.</p>
--