

## Twitter acquires news aggregator Summify

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"We're extremely excited to announce that Summify has been acquired by Twitter!" Summify announced on its website on Thursday.

Financial details of the transaction were not disclosed.

Summify provides users with a summary of news from members of their social networks and delivers it by email, through a Web browser or to a mobile device.

"Our long-term vision at Summify has always been to connect people



with the most relevant news for them, in the most time efficient manner," Summify said.

"As hundreds of millions of people worldwide are signing up and consuming Twitter, we realized it's the best platform to execute our vision at a truly global scale.

"Since Twitter shared this vision with us, joining the company made perfect sense," Summify said.

Originally from Romania, Summify's founders, Mircea Pasoi and Cristian Strat, moved to Vancouver two years ago. They plan to relocate to San Francisco to work out of Twitter's headquarters.

Summify said that with the acquisition by Twitter it would stop accepting new accounts and shut down some features.

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