

# Four executives leaving in Sprint reorganization

January 7 2012

---

(AP) -- Four executives are leaving Sprint Nextel Corp. in a reorganization that will combine the sales and marketing functions for both its consumer and business units.

Spokesman Scott Sloat confirmed the move, which was laid out in a memo sent by Sprint CEO Dan Hesse on Friday.

The news was reported earlier by Reuters.

Sprint is in the midst of a costly upgrade to put its phones on a "4G" network, and Hesse expressed the need to become more efficient in the memo.

Sprint shares fell 5 cents, or 2.2 percent, to close at \$2.19 on Friday.

©2012 The Associated Press. All rights reserved. This material may not be published, broadcast, rewritten or redistributed.

Citation: Four executives leaving in Sprint reorganization (2012, January 7) retrieved 8 April 2024 from <https://phys.org/news/2012-01-sprint.html>

<p>This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.</p>
--