

Japan's Fujitsu hit by third-quarter loss

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Japanese high-tech giant Fujitsu plunged into a net loss for the three months to December, it said Tuesday, as it slashed its full-year sales and profit forecast.

The firm, which provides [information technology services](#) and makes computers and cellphones, booked a net loss of 4.3 billion yen (\$56 million) in the fiscal third quarter, sharply down from a 16.5 billion yen profit a year earlier.

Operating profit slumped to 3.1 billion yen from 21.2 billion on sales of 1.08 trillion yen, down 1.5 percent.

The slump was mainly due to a strong yen, stagnant [semiconductor sales](#), restructuring costs and the impact of flooding in Thailand, it said, adding that concerns over the European [debt crisis](#) also affected businesses overseas.

Fujitsu said it revised downward its net profit forecast from 60 billion yen to 35 billion yen for the year to March.

Full-year operating profit is now seen at 100 billion yen, down from 135 billion yen, while projected sales are downgraded to 4.49 trillion yen from 4.54 trillion yen.

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