

# Reports: Yahoo exploring sale of Asian holdings

December 21 2011

---

(AP) -- Published reports say Yahoo is exploring selling most of its holdings in Asia in an attempt to raise money and boost its sagging stock price.

The New York Times and The [Wall Street Journal](#) say Yahoo is mulling a complex proposal from China's Alibaba Group and Softbank, controlling owner of Yahoo Japan. The online reports published Wednesday cited unnamed people familiar with the matter.

The Times says the deal would be valued at about \$17 billion, or nearly \$14 per share.

If Yahoo accepts the offer, its 42 percent stake in [Alibaba](#) would be trimmed to 15 percent. Yahoo would sell its entire 35 percent stake in Yahoo Japan.

Yahoo Inc. declined to comment.

The company has been exploring various options since firing [Carol Bartz](#) as CEO in September.

©2011 The Associated Press. All rights reserved. This material may not be published, broadcast, rewritten or redistributed.

Citation: Reports: Yahoo exploring sale of Asian holdings (2011, December 21) retrieved 17 April 2024 from <https://phys.org/news/2011-12-yahoo-exploring-sale-asian.html>

This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.