

## US online spending rises 15% nearing year's end

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Spending reached \$24.6 billion in the five-and-a-half weeks, compared to \$21.4 billion in the same period of 2010, it said.

The rise in sales was boosted by the record "Cyber Monday" spending at the end of November of some \$1.25 billion in a single day, with retailers attracting online buyers with <u>promotions</u>.

Sales at US e-commerce sites topped last year's Cyber Monday figures



by 22 percent, the industry tracker reported.

<u>Cyber Monday</u> was launched in 2005 by a US national retail association to bring online <u>shopping</u> into the mainstream.

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