

## Netscape co-founder nixes Yahoo! leadership role

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A visitor stands next to a laptop near the logo of Yahoo at a trade fair in Germany 2007. Netscape co-founder turned Silicon Valley venture capitalist Marc Andreessen on Friday shot down reports he was in line to take an executive role at struggling Internet pioneer Yahoo!.

Netscape co-founder turned Silicon Valley venture capitalist Marc Andreessen on Friday shot down reports he was in line to take an executive role at struggling Internet pioneer Yahoo!.

"Over the last several weeks, there have been erroneous reports in the press that my partner Jeff Jordan and/or I might become an operating executive of Yahoo in some capacity," Andreessen said in a post on his personal blog.

"To be crystal clear, neither Jeff, nor I, nor any of our partners at



Andreessen Horowitz, are in the running for, or would accept, any operating role at Yahoo, including CEO, acting CEO, chairman, or executive chairman.

"Jeff and I have high regard for Yahoo, but we are fully committed to our day jobs as general partners at Andreessen Horowitz and board members of our portfolio companies," Andreessen said.

Andreessen Horowitz is the Menlo Park, California-based <u>venture</u> <u>capital firm</u> Andreessen launched in July 2009 with Ben Horowitz, former chief executive of Opsware. Jordan is another partner in the firm.

According to The <u>Wall Street Journal</u>, Andreessen Horowitz has joined forces with Microsoft, Silver Lake Partners and others to make a bid for a controlling interest in Yahoo!.

Yahoo! enjoys a huge Web presence and global audience but has struggled recently to build a strongly profitable, growing business.

Yahoo!'s board of directors fired chief executive <u>Carol Bartz</u> in September and launched a strategic review of the company.

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