

## Founding Apple document sells for \$1.6 million

## December 14 2011

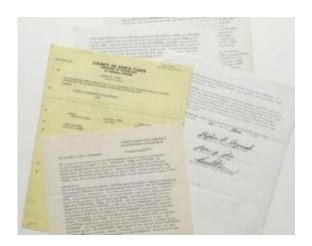


Image courtesy of Sotheby's in New York shows the original Apple partnership agreement, signed by Steve Jobs, Steve Wozniak and Ron Wayne on April 1st, 1979 with an amendment dissolving Ron Wayne's share on April 12, 1976 also signed by the above. The founding papers setting up Apple Computers sold in New York for just under \$1.6 million, ten times the maximum amount that had been expected.

The founding papers setting up Apple Computers sold Tuesday in New York for just under \$1.6 million, ten times the maximum amount that had been expected by Sotheby's auctioneers.

"The 1976 document, which once belonged to Ronald G. Wayne, one of Apple's founders along with Steven P. Jobs and Stephen G. Wozniak, is the first chapter in the story of one of America's most important



companies," Sotheby's said.

It sold for \$1,594,500. Pre-auction estimates by Sotheby's ranged from \$100-150,000.

The buyer was Eduardo Cisneros, <u>CEO</u> of Miami-based Cisneros Corporation.

The Apple contract was signed by the three founders on April 1, 1976. The contract and the agreement documenting Wayne's withdrawal from the company 11 days later for just \$800, was offered as a single lot.

(c) 2011 AFP

Citation: Founding Apple document sells for \$1.6 million (2011, December 14) retrieved 24 April 2024 from <a href="https://phys.org/news/2011-12-founding-apple-document-million.html">https://phys.org/news/2011-12-founding-apple-document-million.html</a>

This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.