

Viacom 4Q earnings, revenue up on 'Transformers'

November 10 2011

(AP) -- Viacom says it turned the success of "Transformers: Dark of the Moon" into a pile of money in its latest quarter, as earnings tripled and revenue grew 22 percent.

Viacom Inc., the owner of <u>Paramount Pictures</u>, MTV and <u>Comedy</u> <u>Central</u>, earned \$576 million, or \$1 per share in the July to September quarter. That's triple the \$189 million, or 31 cents per share, it earned in the same period last year.

Excluding special items, adjusted earnings were \$1.06 cents per share in the fiscal fourth quarter, 3 cents about the average analyst estimate as polled by FactSet.

<u>Viacom</u>, based in New York, says its revenue rose 22 percent to \$4.05 billion from \$3.33 billion. Analysts polled by FactSet were been expecting \$3.75 billion.

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