

## Viacom 4Q earnings, revenue up on 'Transformers'

November 10 2011

(AP) -- Viacom says it turned the success of "Transformers: Dark of the Moon" into a pile of money in its latest quarter, as earnings tripled and revenue grew 22 percent.

Viacom Inc., the owner of <u>Paramount Pictures</u>, MTV and <u>Comedy</u> <u>Central</u>, earned \$576 million, or \$1 per share in the July to September quarter. That's triple the \$189 million, or 31 cents per share, it earned in the same period last year.

Excluding special items, adjusted earnings were \$1.06 cents per share in the fiscal fourth quarter, 3 cents about the average analyst estimate as polled by FactSet.

<u>Viacom</u>, based in New York, says its revenue rose 22 percent to \$4.05 billion from \$3.33 billion. Analysts polled by FactSet were been expecting \$3.75 billion.

©2011 The Associated Press. All rights reserved. This material may not be published, broadcast, rewritten or redistributed.

Citation: Viacom 4Q earnings, revenue up on 'Transformers' (2011, November 10) retrieved 27 April 2024 from <u>https://phys.org/news/2011-11-viacom-4q-revenue.html</u>

This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.