

## Spotify hits 2.5 million paying subscribers

November 23 2011



Spotify CEO Daniel Ek, pictured in September 2011. Swedish online music star Spotify said Wednesday ahead of a mystery announcement next week that it has reached 2.5 million paying subscribers.

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"Fanfare! Drum roll! Yes, we're excited to announce that we've now welcomed 2.5 million paying subscribers to the service," Spotify said in a blog post.

Spotify, which launched in Europe in 2008 and expanded to the United States in July, did not provide a country-by-country breakdown for subscribers to the music <u>streaming service</u>.



Spotify had 1.6 million paying subscribers in June and much of its recent growth appears to have come from its availability in the United States and an integration with <u>Facebook</u> in September.

Spotify, which boasts a catalog of more than 15 million songs for listening on computers or mobile phones, has more than 10 million registered users.

Spotify has invited reporters to attend a press conference in New York on November 30 with <u>chief executive</u> and co-founder Daniel Ek.

"What's next for Spotify?" the invitation teased without providing further details.

Last week, Spotify expanded to Austria, Belgium and Switzerland.

Spotify offers three services: a free, ad-supported streaming service, an ad-free \$4.99 a month plan for computer listening, and a \$9.99 a month plan allowing subscribers to download as many songs as they want to a mobile phone.

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