

# Adobe to cut 750 jobs, trims 4Q profit outlook

November 8 2011

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(AP) -- Software maker Adobe says it is laying off 750 workers to better align the company around what it calls digital media and marketing opportunities.

The cuts are primarily in North America and Europe.

[Adobe Systems](#) Inc. also slashed its fourth-quarter earnings guidance.

It made the announcement Tuesday.

Due to restructuring charges, the company now expects [net income](#) of 30 cents to 38 cents per share in the quarter that ends Dec. 2. Earlier, it had forecast earnings of 41 cents to 50 cents per share.

It left its quarterly revenue guidance unchanged at \$1.075 billion to \$1.125 billion.

Shares fell \$2.02, or 6.6 percent, to \$28.40 in after-hours trading. They closed up 50 cents, or 1.7 percent, at \$30.42 in the regular session.

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