

Oracle buys 'cloud' service firm RightNow

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The \$43 a share deal get [Oracle](#) a 14-year-old business which aims to make cloud computing work smoothly and efficiently for companies and their customers.

Bozeman, Montana-based RightNow said it had served nearly 2,000 organizations around the world.

Its most prominent product is its RightNow CX software, aimed at

improving and enhancing the online experience of a company's customers.

Oracle Development's executive [vice president](#) Thomas Kurian said the deal is part of Oracle's efforts to expand its cloud-computing services -- which allow companies to make use of files and applications based on the provider's servers via the Internet, rather than on their own servers.

"RightNow's leading customer-service cloud is a very important addition to Oracle's Public Cloud," Kurian said in a statement.

RightNow's shares shot up 19.1 percent to \$42.85 after the announcement.

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