

## Netflix to provide service to the UK, Ireland

## October 24 2011



Netflix CEO Reed Hastings addresses a conference in San Francisco, California in September 2011. Netflix on Monday announced plans to expand its online streaming video service to Britain and Ireland next year.

Netflix Inc. plans to offer its online subscription service to the United Kingdom and Ireland starting early next year, providing access to movies and television shows.

The company said Monday that subscribers will get unlimited <u>TV shows</u> and movies streaming online to their televisions and computers, Macs, tablets and cellular phones for a monthly fee.

The Los Gatos, Calif.-based company, which will report its third-quarter financial results after the <u>stock market</u> closes on Monday, said details about pricing, content and supported devices will be disclosed closer to launch.



Netflix started streaming to the U.S. in 2007 and added Canada in 2010 and 43 countries in Latin America and the Caribbean in September. The company has more than 25 million members in the U.S., Canada and Latin America.

Those in the U.K. or Ireland interested in the service can sign up at Netflix's web site to receive an email alert that will let them know when the service has launched, the company said.

Netflix has faced criticism lately due to a recent price increase and a failed attempt to split up its <u>video subscription service</u>. Netflix boosted prices for combination packages of DVDs-by-mail and Internet video streaming by as much as 60 percent, effective Sept. 1. After the higher prices kicked in, CEO Reed Hastings announced a plan to spin off the DVD rental side into a separate website called Qwikster. The move was so reviled by subscribers that Hastings changed his mind within three weeks.

Netflix's stock has dropped by 60 percent since the price increases were announced in mid-July. The sell-off has wiped out \$9 billion in shareholder wealth.

©2011 The Associated Press. All rights reserved. This material may not be published, broadcast, rewritten or redistributed.

Citation: Netflix to provide service to the UK, Ireland (2011, October 24) retrieved 26 April 2024 from <a href="https://phys.org/news/2011-10-netflix-uk-ireland.html">https://phys.org/news/2011-10-netflix-uk-ireland.html</a>

This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.