

Yahoo co-founder urged to help oust chairman

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(AP) -- A major Yahoo shareholder seeking to oust Chairman Roy Bostock is urging company co-founder Jerry Yang to join the crusade.

The shareholder, hedge fund manager Daniel Loeb, called for Yang's help in letter sent Tuesday. Loeb controls a 5.2 percent stake in Yahoo Inc. through the Third Point LLC [investment fund](#).

Loeb decided to try to reach out directly to Yang after Bostock hung up on him in a Monday phone conversation, according to a Tuesday regulatory filing. Bostock ended the call after Loeb described him part of the problem that has caused Yahoo's revenue and [stock price](#) to slump for years, the filing said.

Yahoo's struggles prompted Bostock to fire company CEO Carol Bartz last week.

A spokesman for Yahoo's board declined to comment on Monday's call with Loeb.

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