

Microsoft gets social with China's Renren

August 24 2011



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The two firms announced in a joint statement a "strategic cooperation" between Renren and <u>MSN</u> China, which runs Microsoft's online business in China.

Under the deal, Renren and MSN China will share a wide range of applications and services across their platforms, including unified account log-in, content <u>synchronization</u>, and finding and communicating with friends.

Renren, whose name means "everyone" in English, was founded in 2005,



a year after the launch of <u>Facebook</u>.

It is the leading social-networking Internet firm in China, where its US rival is subject to government censorship.

Renren reported 124 million active users on June 30 and a sign-up rate of two million new participants a month.

The Chinese firm debuted on the <u>New York Stock Exchange</u> in early May.

In morning trade in New York, Renren shares were up 1.5 percent at \$7.41, while Microsoft fell 0.5 percent to \$24.60.

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Citation: Microsoft gets social with China's Renren (2011, August 24) retrieved 17 April 2024 from <u>https://phys.org/news/2011-08-microsoft-social-china-renren.html</u>

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