

# HTC buying stake in Dr. Dre headphone maker

August 11 2011

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(AP) -- Taiwanese smartphone maker HTC Corp. says it will pay about \$300 million for a 51 percent stake in the U.S. maker of Dr. Dre headphones.

HTC said Thursday its alliance with Dr. Dre's Beats Electronics LLC will provide a "flawless listening experience for our customers."

The high profile music producer founded Beats Electronics in 2006. The company's headphones cost as much as \$600.

The Taiwanese company's acquisition is likely aimed at improving its brand profile and securing a bigger [global market share](#) of the high-end smartphone market.

[HTC](#) is a leading handset manufacturer that is best known for its Android-based smartphones.

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Citation: HTC buying stake in Dr. Dre headphone maker (2011, August 11) retrieved 27 June 2024 from <https://phys.org/news/2011-08-htc-stake-dr-dre-headphone.html>

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