

Taiwan's Acer to acquire US firm for \$320 mn

July 21 2011

Taiwan's leading personal computer vendor Acer said Thursday it plans to buy US-based technology company iGware for \$320 million.

iGware specialises in cloud computing, which allows computer applications or data storages to be hosted online by [technology firms](#) instead of being installed and maintained on users' machines.

Acer said it may pay another \$75 million for the company in "earn-outs", extra compensation depending on whether certain financial goals are met in the future, but it did not give details.

iGwares cloud software and infrastructure tools currently enable and support more than 100 million consumer devices worldwide including Nintendos [Wii](#), it said.

(c) 2011 AFP

Citation: Taiwan's Acer to acquire US firm for \$320 mn (2011, July 21) retrieved 23 April 2024 from <https://phys.org/news/2011-07-taiwan-acer-firm-mn.html>

<p>This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.</p>
--