

Twins drop Facebook lawsuit detailed in hit movie

June 23 2011

The Harvard University classmates of Facebook founder Mark Zuckerberg are ending the legal battle made famous by the Hollywood movie "The Social Network."

In a one-paragraph court filing Wednesday, Cameron and Tyler Winklevoss said they would accept a settlement that was worth \$65 million when agreed upon in 2008.

The twins had sought to undo the settlement of \$20 million cash and \$45 million in stock.

The 9th U.S. Circuit [Court of Appeals](#) ruled against the twins, saying they had been represented by a squadron of [Silicon Valley](#) lawyers and their father, a noted business professor.

The twins said Wednesday they would forgo a trip to the U.S. Supreme Court.

Their stock is now worth more than \$100 million.

©2011 The Associated Press. All rights reserved. This material may not be published, broadcast, rewritten or redistributed.

Citation: Twins drop Facebook lawsuit detailed in hit movie (2011, June 23) retrieved 9 April 2024 from <https://phys.org/news/2011-06-twins-facebook-lawsuit-movie.html>

This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.