

France to invest 1 bn euros in nuclear power

June 27 2011



Anti-nuclear activists take part in a protest at Fessenheim, France's oldest nuclear reactor, on Sunday to demand its closure. France will invest one billion euros (\$1.4 billion) in future nuclear power development while boosting research into security, President Nicolas Sarkozy said on Monday.

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"We are going to devote a billion euros to the nuclear programme of the future, particularly fourth-generation technology," Sarkozy told a news conference, reviewing the government's "big loan" stimulus lending programme.

"We are also going to release substantial resources from the big loan to strengthen research in the sphere of <u>nuclear safety</u>," he added.



France produces most of its energy from nuclear power. Some countries, notably its EU neighbour Germany, have rejected nuclear power after the Fukushima reactor disaster in Japan.

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